

GINGER WOODS 2024
APPROVED BUDGET

	2024	2023	2023
INCOME	proposed	projected	Budget
Assessment	\$94,540.00	\$94,540.00	\$94,540.00
Prepaid Assessments	\$0.00		\$0.00
Late Fees	\$2,000.00	\$1,500.00	\$2,520.00
Lein Filing/Misc.	\$0.00	\$600.00	\$0.00
TOTAL INCOME	\$96,540.00	\$96,640.00	\$97,060.00

EXPENSES

General/Administration

Audit	\$380.00	\$375.00	\$375.00
Insurance	\$3,000.00	\$2,500.00	\$3,000.00
Printing/postage	\$0.00	\$500.00	\$480.00
Management Fees 1-1	\$17,268.00	\$15,695.00	\$15,695.00
Admin 1-2	\$3,108.00	\$2,820.00	\$2,820.00
Misc. 1-3	\$1,992.00	\$1,812.00	\$1,812.00
Legal	\$500.00	\$500.00	\$500.00
Legal Reimbursement	\$600.00	\$600.00	\$500.00
Web Site	\$0.00	\$0.00	\$0.00
Reserve Study	\$0.00	\$0.00	\$0.00
Misc	\$2,100.00	\$1,500.00	\$1,200.00
Total Admin Exp	\$28,948.00	\$26,302.00	\$26,382.00

Maintenance

Monument/Lighting	\$600.00	500	\$1,000.00
Electricity	\$6,500.00	\$6,500.00	\$6,300.00
Telephone	\$3,000.00	\$2,100.00	\$2,100.00
Trash Removal/Dumpsters	\$1,550.00	\$1,550.00	\$1,700.00
Grounds	\$7,000.00	\$11,000.00	\$7,000.00
Pond Maint/Aerators	\$12,000.00	\$11,000.00	\$13,000.00
Pond Aerators	\$0.00	\$0.00	\$0.00
Pump Station Maintenance	\$2,200.00	\$2,200.00	\$2,200.00
Landscape	\$34,500.00	\$34,500.00	\$34,500.00
Total Maintenance Exp.	\$67,350.00	\$69,350.00	\$67,800.00

Reserve Expenses

Reserves/Contingency	\$242.00	\$988.00	\$2,878.00
Total Reserve Expenses	\$242.00	\$988.00	\$2,878.00

TOTAL EXPENSES	\$96,540.00	\$96,640.00	\$97,060.00
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